

City of Tallulah
Regular Council Meeting Agenda
Thursday, August 22, 2019
5:30 P.M., City Hall

1. Call to Order
2. Pledge of Allegiance & Prayer
3. Courtroom/Council Meeting Etiquette and Conduct
4. Roll-Call
5. Public Comments on Agenda
6. Approve Minutes of the July 25, 2019 Regular Meeting
7. Approve Minutes of the August 8, 2019 Regular Meeting
8. Approve Occupational Licenses:
 - a. Billy James – Genesis Event Center
 - b. Lynette Ewell Patterson – Multi Service Center
9. Appoint New City Attorney – Joy Jackson
10. Set Meeting Date for Tallulah Tax Commission
11. Discuss Tallulah Water Options:
 - a. **Interim Plan** – Requires Improvements to address the Administrative Order and maintain water quality until a long term solution is completed.
State Financing: \$1,000,000 loan with \$200,000 forgiveness. \$800,000 financed for 20 years at \$2.45%. Annual debt service: \$66,580.

- b. Option 1 – New Treatment Plant
 - i. **State Financing-\$13,794,210 (20 years at 2.45%; Debt Service Annually \$1,148,023)**
Customer rate increase: Residential \$11.25 to base (first 1000 gallons) and \$3.30 per 1,000 gallons thereafter; Commercial \$41.00 to base (first 1000 gallons) and \$3.35 per 1,000 gallons thereafter
 - ii. **USDA Financing - \$13,794,210 (40 years at 2.5% to 4%; Debt Service Annually \$560,000 to \$725,000)**
Customer rate increase: Residential \$10.000 to base (first 1000 gallons) and \$1.20 to \$3.00 per 1,000 gallons thereafter; Commercial \$35.00 to base (first 1,000 gallons) and \$1.70 to \$2.75 per 1,000 gallons thereafter
- c. Option 2 – Rehabilitate Existing Treatment Plant
 - i. **State Financing - \$14,790,000 (20 years at 2.45%; Debt Service Annually \$1,300,000)**
Customer rate increase: \$16.00 to base (first 1,000 gallons) and \$3.75 per 1,000 gallons thereafter; Commercial \$54.00 to base (first 1,000 gallons) and \$3.35 per 1,000 gallons thereafter
 - ii. **USDA Financing - \$14,790,000 (40 years at 2.5% to 4%; Debt Service Annually \$600,000 to \$775,000)**
Customer rate increase: Residential \$10.00 to base (first 1,000 gallons) and \$1.75 to \$3.25 per 1,000 gallons thereafter; Commercial \$35.00 to base (first 1,000 gallons) and \$2.00 to \$3.00 per 1,000 gallons thereafter
- d. Option 3 - Refurbish Existing Water Plant
 - i. **USDA Financing - \$10,125,400 (40 years at 2.5% to 4%; Debt Service Annually \$402,991)**
Customer rate increase: Residential \$5.00 to base (first 1,000) gallons and \$2.00 per 1,000 gallons thereafter; Commercial \$5.00 to base (first 1,000) gallons and \$3.00 per 1,000 gallons thereafter
 - ii. **State Financing - \$10,125,400 (20 Years at 2.45%; Debt Service Annually 646,452)**

12. Approval of Water Option(s) for City of Tallulah

13. Adjourn Meeting