

City of Tallulah
Special Council Meeting Agenda
Thursday, December 19, 2019
5:30 P.M., City Hall

1. Call to Order
2. Pledge of Allegiance & Prayer
3. Roll-Call
4. Courtroom Etiquette Rules
5. Public Comments on Agenda
6. Notice of Intent To Call An Election – MUST BE VERBALLY READ INTO THE MINUTES
7. Approve Water Option for City of Tallulah
 - a. Option 3 – Build New Water Plant Utilizing Some Components of the Existing Plant
 - i. **USDA Financing - \$10,125,400 (40 years at 2.5%); Debt Service Annually \$402,991** Customer rate increase: Residential \$5.00 to base (first 1,000) gallons and \$2.00 per 1,000 gallons thereafter; Commercial \$5.00 to base (first 1,000) gallons and \$3.00 per 1,000 gallons thereafter
 - ii. **State Financing - \$10,125,400 (20 Years at 2.45%; Debt Service Annually 646,452)** Customer rate increase: Residential Add \$10 to base; \$2.00 per 1,000 gallons thereafter; Commercial Add \$22.50 to base; \$3.00 per 1,000 thereafter
8. Approve A Resolution Authorizing Mayor Charles Finlayson To Submit A Loan Application And Accompanying Documents To USDA-RD On Behalf Of The City Of Tallulah For Funding Through The Water And Environmental Program Fund
9. Enter Executive Session – Legal Issue
10. Adjourn Executive Session and Re-Enter Regular Session
11. Adjourn Meeting