

CITY OF TALLULAH
Revised 2019 Budgets and Proposed 2020 Budgets

	2020 Original and Last Adopted Budget	Actual Year-to- Date as of March 31	Estimated Remaining for Year	Projected Actual Result at Year End	% Change Last Adopted Budget vs. Projected Actual Result at Year End	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
GENERAL FUND							
Summary of Revenues - By Sources							
Local Sources:							
Ad Valorem tax	\$ 345,000	\$ 344,556	\$ 12,444	\$ 357,000	3.5%	\$ 357,000	0.0%
Ad Valorem tax - Fire	109,500	103,099	901	104,000	-5.0%	104,000	0.0%
Sales and use tax	1,170,835	976,912	223,088	1,200,000	2.5%	1,300,000	8.3%
Franchise Fee	230,220	123,299	26,701	150,000	-34.8%	150,000	0.0%
Occupational license	88,800	58,156	6,844	65,000	-26.8%	65,000	0.0%
Other taxes and permits	57,000	6,969	1,031	8,000	-86.0%	8,000	0.0%
City fines and court fees	84,675	99,092	25,908	125,000	47.6%	125,000	0.0%
Other local revenues	130,910	124,904	35,096	160,000	22.2%	100,000	-37.5%
Total Local Sources	<u>2,216,940</u>	<u>1,836,987</u>	<u>332,013</u>	<u>2,169,000</u>	<u>-2.2%</u>	<u>2,209,000</u>	<u>1.8%</u>
State Sources:							
State grants	13,100	55,158	19,842	75,000	472.5%	123,100	64.1%
Video poker	115,420	92,347	12,653	105,000	-9.0%	100,000	-4.8%
Other state revenue	6,000	10,000	-	10,000	66.7%	5,000	-50.0%
Total State Sources	<u>134,520</u>	<u>157,505</u>	<u>32,495</u>	<u>190,000</u>	<u>41.2%</u>	<u>228,100</u>	<u>20.1%</u>
Total Revenues	<u>2,351,460</u>	<u>1,994,492</u>	<u>364,508</u>	<u>2,359,000</u>	<u>0.3%</u>	<u>2,437,100</u>	<u>3.3%</u>
Summary of Expenditures - By Departments							
General and administration	822,040	534,943	156,187	691,130	-15.9%	683,690	-1.1%
Police	772,915	536,800	177,715	714,515	-7.6%	686,900	-3.9%
Fire	473,210	280,748	97,382	378,130	-20.1%	368,435	-2.6%
Street	660,955	427,491	155,334	582,825	-11.8%	574,100	-1.5%
Health and welfare	-	850	-	850	100.0%	1,000	17.6%
Community Center	85,480	64,600	19,565	84,165	-1.5%	79,150	-6.0%
Culture and recreation	6,180	4,508	1,277	5,785	-6.4%	8,000	38.3%
Legislative	64,800	46,806	15,694	62,500	-3.5%	66,000	5.6%
Transportation	-	30,359	17,641	48,000	100.0%	48,000	0.0%
Capital outlay	-	180,533	-	180,533	100.0%	107,000	-40.7%
Debt service							
Principal retirement	-	109,310	7,565	116,875	100.0%	79,854	-31.7%
Interest and bank charges	-	25,714	286	26,000	100.0%	25,248	-2.9%
Total Expenditures	<u>2,885,580</u>	<u>2,242,662</u>	<u>623,154</u>	<u>2,748,433</u>	<u>-4.8%</u>	<u>2,622,275</u>	<u>-4.6%</u>
Summary of Other Financing Sources (Uses)							
Transfers in	406,000	100,945	-	100,945	-75.1%	200,000	98.1%
Transfer out	(4,800)	-	-	-	-100.0%	(1,000)	100.0%
Loan Proceeds	-	174,220	-	174,220	100.0%	-	-100.0%
Total Other Sources (Uses)	<u>401,200</u>	<u>275,165</u>	<u>-</u>	<u>275,165</u>	<u>-75.1%</u>	<u>199,000</u>	<u>98.1%</u>
Net Change In Fund Balance	(132,920)	26,995	(258,646)	(114,268)	-14.0%	13,825	-112.1%
Estimated Fund Balance - Beginning	139,188	417,529	-	417,529	200.0%	303,261	-27.4%
Estimated Fund Balance - Ending	<u>\$ 6,268</u>	<u>\$ 444,524</u>	<u>\$ (258,646)</u>	<u>\$ 303,261</u>	<u>4738.2%</u>	<u>\$ 317,086</u>	

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SECTION 8							
Summary of Revenues - By Sources							
Federal sources	\$ 225,000	\$ 127,322	\$ 50,669	\$ 177,991	-20.9%	\$ 197,000	10.7%
Local sources	25,000	17,565	5,819	23,384	-6.5%	19,630	-16.1%
Total Revenues	<u>250,000</u>	<u>144,887</u>	<u>56,488</u>	<u>201,375</u>	<u>-19.5%</u>	<u>216,630</u>	<u>7.6%</u>
Summary of Expenditures							
Finance and administration	24,000	18,000	6,000	24,000	0.0%	24,000	0.0%
Health and welfare	226,000	141,568	53,725	195,293	-13.6%	202,645	3.8%
Total Expenditures	<u>250,000</u>	<u>159,568</u>	<u>59,725</u>	<u>219,293</u>	<u>-12.3%</u>	<u>226,645</u>	<u>3.4%</u>
Net Change In Fund Balance	-	(14,681)	(3,237)	(17,918)	100.0%	(10,015)	-44.1%
Estimated Fund Balance - Beginning	75,718	65,797	-	65,797	-13.1%	47,879	-27.2%
Estimated Fund Balance - Ending	<u>\$ 75,718</u>	<u>\$ 51,116</u>	<u>\$ (3,237)</u>	<u>\$ 47,879</u>	<u>-36.8%</u>	<u>\$ 37,864</u>	<u>-20.9%</u>
Street Fund							
Summary of Revenues - By Sources							
Local sources	\$ 130,000	\$ 116,703	\$ 2,022	\$ 118,725	-8.7%	\$ 118,725	0.0%
State sources	110,000	-	-	-	-100.0%	-	0.0%
Total Revenues	<u>240,000</u>	<u>116,703</u>	<u>2,022</u>	<u>118,725</u>	<u>-50.5%</u>	<u>118,725</u>	<u>0.0%</u>
Summary of Expenditures							
Public works	240,000	40,680	15,005	55,685	-76.8%	70,600	26.8%
Capital Outlay	-	-	22,000	22,000	100.0%	25,000	13.6%
Total Expenditures	<u>240,000</u>	<u>40,680</u>	<u>37,005</u>	<u>77,685</u>	<u>-67.6%</u>	<u>95,600</u>	<u>23.1%</u>
Net Change In Fund Balance	-	76,023	(34,983)	41,040	100.0%	23,125	-43.7%
Estimated Fund Balance - Beginning	681	40,704	-	40,704	5877.1%	81,744	100.8%
Estimated Fund Balance - Ending	<u>\$ 681</u>	<u>\$ 116,727</u>	<u>\$ (34,983)</u>	<u>\$ 81,744</u>	<u>11903.5%</u>	<u>\$ 104,869</u>	<u>28.3%</u>

CITY OF TALLULAH
Revised 2020 Annual Budget and Proposed 2021 Annual Budget
Water Fund

	<u>2020 Original and Last Adopted Budget</u>	<u>Actual Year-to- Date Revenues and Expenses as of March 31, 2020</u>	<u>Estimated Remaining Revenues and Expenses for the Fiscal Year</u>	<u>Projected Results at Year End and Proposed 2020 Annual Budget</u>	<u>% Change Last Adopted Budget vs. Projected Annual Actual Results at Year End</u>	<u>Proposed 2021 Annual Budget</u>	<u>% Change Proposed 2021 Budget vs Projected 2020 Annual Results</u>
<u>WATER FUND OPERATING REVENUES</u>							
Water Fees	\$ 2,020,000	\$ 1,525,820	\$ 480,000	\$ 2,005,820	-0.70%	\$ 2,075,000	3.4%
Water Miscellaneous	80,000	60,043	15,017	75,060	-6.18%	80,000	6.6%
Bad Debt Expense	(30,000)	(54,291)	(5,099)	(59,390)	97.97%	(30,000)	-49.5%
Turn on/off fees	25,000	17,420	5,807	23,227	-7.09%	20,000	-13.9%
Total Water Fund Operating Revenues	<u>2,095,000</u>	<u>1,548,992</u>	<u>495,725</u>	<u>2,044,717</u>	<u>-2.40%</u>	<u>2,145,000</u>	<u>4.90%</u>
<u>WATER FUND OPERATING EXPENSES</u>							
Salaries	310,000	226,837	83,163	310,000	0.0%	310,000	0.0%
Supplies	50,000	35,061	12,689	47,750	-4.5%	50,000	4.7%
Equipment Rent/Lease	15,000	1,576	1,724	3,300	-78.0%	7,500	127.3%
Vehicle Maintenance	3,600	3,229	1,071	4,300	19.4%	4,500	4.7%
Gas and Oil	13,500	12,840	6,580	19,420	43.9%	15,000	-22.8%
Repairs & Maintenance	125,000	145,979	48,661	194,640	55.7%	200,000	2.8%
Telephone	15,000	11,868	3,957	15,825	5.5%	15,000	-5.2%
Utilities	80,000	67,382	22,463	89,845	12.3%	90,000	0.2%
Travel	-	733	267	1,000	100.0%	2,500	150.0%
Dues, Subscriptions, Advertising	500	1,316	594	1,910	282.0%	2,000	4.7%
Miscellaneous	15,000	8,582	918	9,500	-36.7%	10,000	5.3%
Uniforms	8,000	4,786	654	5,440	-32.0%	7,000	28.7%
Training	2,500	-	-	-	-100.0%	5,000	100.0%
Medical Insurance	45,000	17,774	6,276	24,050	-46.6%	25,000	4.0%
Chemicals	\$ 200,000	178,525	\$ 49,510	\$ 228,035	14.0%	\$ 230,000	0.9%
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Water Fund

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Lab Fees	\$ 1,000	\$ -	\$ -	\$ -	-100.0%	\$ -	100.0%
Workers Comp Insurance	18,000	10,399	3,466	13,865	-23.0%	14,000	1.0%
Liability/Vehicle Insurance	8,000	10,850	3,482	14,332	79.2%	15,000	4.7%
Other Insurance	275	206	-	206	-25.1%	275	33.5%
Bank Charges	12,500	8,896	3,904	12,800	2.4%	13,000	1.6%
Audit Fees	-	11,492	4,258	15,750	100.0%	16,000	1.6%
Accounting Expense	37,000	42,854	14,006	56,860	53.7%	42,000	-26.1%
Social Security Tax	23,715	17,263	6,362	23,625	-0.4%	23,715	0.4%
Unemployment Taxes	2,000	1,832	611	2,443	22.2%	2,400	-1.8%
Consultants	68,000	13,238	7,862	21,100	-69.0%	24,000	13.7%
NSF Checks	2,500	427	143	570	-77.2%	1,000	75.4%
Postage	8,000	8,723	3,612	12,335	54.2%	13,000	5.4%
Interest on Other Accounts	20,000	-	-	-	-100.0%	-	100.0%
Depreciation	705,000	324,537	108,179	432,716	-38.6%	435,000	0.5%
Total Water Fund Operating Expenses	1,789,090	1,167,205	394,412	1,561,617	-12.71%	1,572,890	0.72%
Operating Income (Loss)	\$ 305,910	\$ 381,787	\$ 101,313	\$ 483,100	57.9%	\$ 572,110	18.4%

(Continued)

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Nonoperating Revenues (Expenses)							
Intergovernmental	\$ -	\$ 12,422	\$ -	\$ 12,422	100.0%	\$ -	-100.0%
Interest income	12,500	4,108	1,369	5,477	-56.2%	5,000	-8.7%
Interest expense on debt	(311,691)	(314,660)	(2,573)	(317,233)	1.8%	(302,992)	-4.5%
Other revenues	-	12,528	7,887	20,415	100.0%	-	-100.0%
Total Nonoperating Income (Expenses)	<u>(299,191)</u>	<u>(285,602)</u>	<u>6,683</u>	<u>(278,919)</u>	<u>-6.78%</u>	<u>(297,992)</u>	<u>-4558.73%</u>
Transfers							
Transfers out	(231,000)	(8,416)	(51,325)	(59,741)	-74.1%	(150,000)	151.1%
Total Transfers In (Outs)	<u>(231,000)</u>	<u>(8,416)</u>	<u>(51,325)</u>	<u>(59,741)</u>	<u>-74.14%</u>	<u>(150,000)</u>	<u>151.08%</u>
Net Change in Net Position	(224,281)	87,769	56,671	144,440	-164.4%	124,118	-14.1%
Estimated Fund Balance - Beginning	<u>(5,698,898)</u>	<u>(5,232,485)</u>		<u>(5,232,485)</u>	<u>-8.2%</u>	<u>(5,088,045)</u>	<u>-2.8%</u>
Estimated Fund Balance - Ending	<u>\$ (5,923,179)</u>	<u>\$ (5,144,716)</u>		<u>\$ (5,088,045)</u>	<u>-14.1%</u>	<u>\$ (4,963,927)</u>	<u>-2.4%</u>
							(Concluded)
Memo: Principal payments on boned debt				\$ 475,000		\$ 490,000	
Principal payments on capital lease						\$ 3,291	