

CITY OF TALLULAH
Revised 2019 Budgets and Proposed 2020 Budgets

	2020 Original and Last Adopted Budget	Actual Year-to- Date as of March 31	Estimated Remaining for Year	Projected Actual Result at Year End	% Change Last Adopted Budget vs. Projected Actual Result at Year End	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
GENERAL FUND							
Summary of Revenues - By Sources							
Local Sources:							
Ad Valorem tax	\$ 345,000	\$ 344,556	\$ 12,444	\$ 357,000	3.5%	\$ 357,000	0.0%
Ad Valorem tax - Fire	109,500	103,099	901	104,000	-5.0%	104,000	0.0%
Sales and use tax	1,170,835	976,912	223,088	1,200,000	2.5%	1,300,000	8.3%
Franchise Fee	230,220	123,299	26,701	150,000	-34.8%	150,000	0.0%
Occupational license	88,800	58,156	6,844	65,000	-26.8%	65,000	0.0%
Other taxes and permits	57,000	6,969	1,031	8,000	-86.0%	8,000	0.0%
City fines and court fees	84,675	99,092	25,908	125,000	47.6%	125,000	0.0%
Other local revenues	130,910	124,904	35,096	160,000	22.2%	100,000	-37.5%
Total Local Sources	<u>2,216,940</u>	<u>1,836,987</u>	<u>332,013</u>	<u>2,169,000</u>	<u>-2.2%</u>	<u>2,209,000</u>	<u>1.8%</u>
State Sources:							
State grants	13,100	55,158	19,842	75,000	472.5%	123,100	64.1%
Video poker	115,420	92,347	12,653	105,000	-9.0%	100,000	-4.8%
Other state revenue	6,000	10,000	-	10,000	66.7%	5,000	-50.0%
Total State Sources	<u>134,520</u>	<u>157,505</u>	<u>32,495</u>	<u>190,000</u>	<u>41.2%</u>	<u>228,100</u>	<u>20.1%</u>
Total Revenues	<u>2,351,460</u>	<u>1,994,492</u>	<u>364,508</u>	<u>2,359,000</u>	<u>0.3%</u>	<u>2,437,100</u>	<u>3.3%</u>
Summary of Expenditures - By Departments							
General and administration	822,040	534,943	156,187	691,130	-15.9%	683,690	-1.1%
Police	772,915	536,800	177,715	714,515	-7.6%	686,900	-3.9%
Fire	473,210	280,748	97,382	378,130	-20.1%	368,435	-2.6%
Street	660,955	427,491	155,334	582,825	-11.8%	574,100	-1.5%
Health and welfare	-	850	-	850	100.0%	1,000	17.6%
Community Center	85,480	64,600	19,565	84,165	-1.5%	79,150	-6.0%
Culture and recreation	6,180	4,508	1,277	5,785	-6.4%	8,000	38.3%
Legislative	64,800	46,806	15,694	62,500	-3.5%	66,000	5.6%
Transportation	-	30,359	17,641	48,000	100.0%	48,000	0.0%
Capital outlay	-	180,533	-	180,533	100.0%	107,000	-40.7%
Debt service							
Principal retirement	-	109,310	7,565	116,875	100.0%	79,854	-31.7%
Interest and bank charges	-	25,714	286	26,000	100.0%	25,248	-2.9%
Total Expenditures	<u>2,885,580</u>	<u>2,242,662</u>	<u>623,154</u>	<u>2,748,433</u>	<u>-4.8%</u>	<u>2,622,275</u>	<u>-4.6%</u>
Summary of Other Financing Sources (Uses)							
Transfers in	406,000	100,945	-	100,945	-75.1%	200,000	98.1%
Transfer out	(4,800)	-	-	-	-100.0%	(1,000)	100.0%
Loan Proceeds	-	174,220	-	174,220	100.0%	-	-100.0%
Total Other Sources (Uses)	<u>401,200</u>	<u>275,165</u>	<u>-</u>	<u>275,165</u>	<u>-75.1%</u>	<u>199,000</u>	<u>98.1%</u>
Net Change In Fund Balance	(132,920)	26,995	(258,646)	(114,268)	-14.0%	13,825	-112.1%
Estimated Fund Balance - Beginning	139,188	417,529	-	417,529	200.0%	303,261	-27.4%
Estimated Fund Balance - Ending	<u>\$ 6,268</u>	<u>\$ 444,524</u>	<u>\$ (258,646)</u>	<u>\$ 303,261</u>	<u>4738.2%</u>	<u>\$ 317,086</u>	

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SECTION 8							
Summary of Revenues - By Sources							
Federal sources	\$ 225,000	\$ 127,322	\$ 50,669	\$ 177,991	-20.9%	\$ 197,000	10.7%
Local sources	25,000	17,565	5,819	23,384	-6.5%	19,630	-16.1%
Total Revenues	<u>250,000</u>	<u>144,887</u>	<u>56,488</u>	<u>201,375</u>	<u>-19.5%</u>	<u>216,630</u>	<u>7.6%</u>
Summary of Expenditures							
Finance and administration	24,000	18,000	6,000	24,000	0.0%	24,000	0.0%
Health and welfare	226,000	141,568	53,725	195,293	-13.6%	202,645	3.8%
Total Expenditures	<u>250,000</u>	<u>159,568</u>	<u>59,725</u>	<u>219,293</u>	<u>-12.3%</u>	<u>226,645</u>	<u>3.4%</u>
Net Change In Fund Balance	-	(14,681)	(3,237)	(17,918)	100.0%	(10,015)	-44.1%
Estimated Fund Balance - Beginning	75,718	65,797	-	65,797	-13.1%	47,879	-27.2%
Estimated Fund Balance - Ending	<u>\$ 75,718</u>	<u>\$ 51,116</u>	<u>\$ (3,237)</u>	<u>\$ 47,879</u>	<u>-36.8%</u>	<u>\$ 37,864</u>	<u>-20.9%</u>
Street Fund							
Summary of Revenues - By Sources							
Local sources	\$ 130,000	\$ 116,703	\$ 2,022	\$ 118,725	-8.7%	\$ 118,725	0.0%
State sources	110,000	-	-	-	-100.0%	-	0.0%
Total Revenues	<u>240,000</u>	<u>116,703</u>	<u>2,022</u>	<u>118,725</u>	<u>-50.5%</u>	<u>118,725</u>	<u>0.0%</u>
Summary of Expenditures							
Public works	240,000	40,680	15,005	55,685	-76.8%	70,600	26.8%
Capital Outlay	-	-	22,000	22,000	100.0%	25,000	13.6%
Total Expenditures	<u>240,000</u>	<u>40,680</u>	<u>37,005</u>	<u>77,685</u>	<u>-67.6%</u>	<u>95,600</u>	<u>23.1%</u>
Net Change In Fund Balance	-	76,023	(34,983)	41,040	100.0%	23,125	-43.7%
Estimated Fund Balance - Beginning	681	40,704	-	40,704	5877.1%	81,744	100.8%
Estimated Fund Balance - Ending	<u>\$ 681</u>	<u>\$ 116,727</u>	<u>\$ (34,983)</u>	<u>\$ 81,744</u>	<u>11903.5%</u>	<u>\$ 104,869</u>	<u>28.3%</u>