

CITY OF TALLULAH
Revised 2020 Annual Budget and Proposed 2021 Annual Budget
Water Fund

| | <u>2020 Original and Last Adopted Budget</u> | <u>Actual Year-to- Date Revenues and Expenses as of March 31, 2020</u> | <u>Estimated Remaining Revenues and Expenses for the Fiscal Year</u> | <u>Projected Results at Year End and Proposed 2020 Annual Budget</u> | <u>% Change Last Adopted Budget vs. Projected Annual Actual Results at Year End</u> | <u>Proposed 2021 Annual Budget</u> | <u>% Change Proposed 2021 Budget vs Projected 2020 Annual Results</u> |
|---|--|--|--|--|---|--|---|
| <u>WATER FUND OPERATING REVENUES</u> | | | | | | | |
| Water Fees | \$ 2,020,000 | \$ 1,525,820 | \$ 480,000 | \$ 2,005,820 | -0.70% | \$ 2,075,000 | 3.4% |
| Water Miscellaneous | 80,000 | 60,043 | 15,017 | 75,060 | -6.18% | 80,000 | 6.6% |
| Bad Debt Expense | (30,000) | (54,291) | (5,099) | (59,390) | 97.97% | (30,000) | -49.5% |
| Turn on/off fees | 25,000 | 17,420 | 5,807 | 23,227 | -7.09% | 20,000 | -13.9% |
| Total Water Fund Operating Revenues | <u>2,095,000</u> | <u>1,548,992</u> | <u>495,725</u> | <u>2,044,717</u> | <u>-2.40%</u> | <u>2,145,000</u> | <u>4.90%</u> |
| <u>WATER FUND OPERATING EXPENSES</u> | | | | | | | |
| Salaries | 310,000 | 226,837 | 83,163 | 310,000 | 0.0% | 310,000 | 0.0% |
| Supplies | 50,000 | 35,061 | 12,689 | 47,750 | -4.5% | 50,000 | 4.7% |
| Equipment Rent/Lease | 15,000 | 1,576 | 1,724 | 3,300 | -78.0% | 7,500 | 127.3% |
| Vehicle Maintenance | 3,600 | 3,229 | 1,071 | 4,300 | 19.4% | 4,500 | 4.7% |
| Gas and Oil | 13,500 | 12,840 | 6,580 | 19,420 | 43.9% | 15,000 | -22.8% |
| Repairs & Maintenance | 125,000 | 145,979 | 48,661 | 194,640 | 55.7% | 200,000 | 2.8% |
| Telephone | 15,000 | 11,868 | 3,957 | 15,825 | 5.5% | 15,000 | -5.2% |
| Utilities | 80,000 | 67,382 | 22,463 | 89,845 | 12.3% | 90,000 | 0.2% |
| Travel | - | 733 | 267 | 1,000 | 100.0% | 2,500 | 150.0% |
| Dues, Subscriptions, Advertising | 500 | 1,316 | 594 | 1,910 | 282.0% | 2,000 | 4.7% |
| Miscellaneous | 15,000 | 8,582 | 918 | 9,500 | -36.7% | 10,000 | 5.3% |
| Uniforms | 8,000 | 4,786 | 654 | 5,440 | -32.0% | 7,000 | 28.7% |
| Training | 2,500 | - | - | - | -100.0% | 5,000 | 100.0% |
| Medical Insurance | 45,000 | 17,774 | 6,276 | 24,050 | -46.6% | 25,000 | 4.0% |
| Chemicals | \$ 200,000 | 178,525 | \$ 49,510 | \$ 228,035 | 14.0% | \$ 230,000 | 0.9% |
| | | | | - | | | |
| | | | | - | | | |

(Continued)

CITY OF TALLULAH
Revised 2020 Annual Budget and Proposed 2021 Annual Budget
Water Fund

| | <u>2020 Original and Last Adopted Budget</u> | <u>Actual Year-to- Date Revenues and Expenses as of March 31, 2020</u> | <u>Estimated Remaining Revenues and Expenses for the Fiscal Year</u> | <u>Projected Results at Year End and Proposed 2020 Annual Budget</u> | <u>% Change Last Adopted Budget vs. Projected Annual Actual Results at Year End</u> | <u>Proposed 2021 Annual Budget</u> | <u>% Change Proposed 2021 Budget vs Projected 2020 Annual Results</u> |
|--|--|--|--|--|---|--|---|
| Lab Fees | \$ 1,000 | \$ - | \$ - | \$ - | -100.0% | \$ - | 100.0% |
| Workers Comp Insurance | 18,000 | 10,399 | 3,466 | 13,865 | -23.0% | 14,000 | 1.0% |
| Liability/Vehicle Insurance | 8,000 | 10,850 | 3,482 | 14,332 | 79.2% | 15,000 | 4.7% |
| Other Insurance | 275 | 206 | - | 206 | -25.1% | 275 | 33.5% |
| Bank Charges | 12,500 | 8,896 | 3,904 | 12,800 | 2.4% | 13,000 | 1.6% |
| Audit Fees | - | 11,492 | 4,258 | 15,750 | 100.0% | 16,000 | 1.6% |
| Accounting Expense | 37,000 | 42,854 | 14,006 | 56,860 | 53.7% | 42,000 | -26.1% |
| Social Security Tax | 23,715 | 17,263 | 6,362 | 23,625 | -0.4% | 23,715 | 0.4% |
| Unemployment Taxes | 2,000 | 1,832 | 611 | 2,443 | 22.2% | 2,400 | -1.8% |
| Consultants | 68,000 | 13,238 | 7,862 | 21,100 | -69.0% | 24,000 | 13.7% |
| NSF Checks | 2,500 | 427 | 143 | 570 | -77.2% | 1,000 | 75.4% |
| Postage | 8,000 | 8,723 | 3,612 | 12,335 | 54.2% | 13,000 | 5.4% |
| Interest on Other Accounts | 20,000 | - | - | - | -100.0% | - | 100.0% |
| Depreciation | 705,000 | 324,537 | 108,179 | 432,716 | -38.6% | 435,000 | 0.5% |
| Total Water Fund Operating Expenses | <u>1,789,090</u> | <u>1,167,205</u> | <u>394,412</u> | <u>1,561,617</u> | <u>-12.71%</u> | <u>1,572,890</u> | <u>0.72%</u> |
| Operating Income (Loss) | <u>\$ 305,910</u> | <u>\$ 381,787</u> | <u>\$ 101,313</u> | <u>\$ 483,100</u> | <u>57.9%</u> | <u>\$ 572,110</u> | <u>18.4%</u> |

(Continued)

CITY OF TALLULAH
Revised 2020 Annual Budget and Proposed 2021 Annual Budget
Water Fund

| | <u>2020 Original and Last Adopted Budget</u> | <u>Actual Year-to- Date Revenues and Expenses as of March 31, 2020</u> | <u>Estimated Remaining Revenues and Expenses for the Fiscal Year</u> | <u>Projected Results at Year End and Proposed 2020 Annual Budget</u> | <u>% Change Last Adopted Budget vs. Projected Annual Actual Results at Year End</u> | <u>Proposed 2021 Annual Budget</u> | <u>% Change Proposed 2021 Budget vs Projected 2020 Annual Results</u> |
|---|--|--|--|--|---|--|---|
| Nonoperating Revenues (Expenses) | | | | | | | |
| Intergovernmental | \$ - | \$ 12,422 | \$ - | \$ 12,422 | 100.0% | \$ - | -100.0% |
| Interest income | 12,500 | 4,108 | 1,369 | 5,477 | -56.2% | 5,000 | -8.7% |
| Interest expense on debt | (311,691) | (314,660) | (2,573) | (317,233) | 1.8% | (302,992) | -4.5% |
| Other revenues | - | 12,528 | 7,887 | 20,415 | 100.0% | - | -100.0% |
| Total Nonoperating Income (Expenses) | <u>(299,191)</u> | <u>(285,602)</u> | <u>6,683</u> | <u>(278,919)</u> | <u>-6.78%</u> | <u>(297,992)</u> | <u>-4558.73%</u> |
| Transfers | | | | | | | |
| Transfers out | (231,000) | (8,416) | (51,325) | (59,741) | -74.1% | (150,000) | 151.1% |
| Total Transfers In (Outs) | <u>(231,000)</u> | <u>(8,416)</u> | <u>(51,325)</u> | <u>(59,741)</u> | <u>-74.14%</u> | <u>(150,000)</u> | <u>151.08%</u> |
| Net Change in Net Position | (224,281) | 87,769 | 56,671 | 144,440 | -164.4% | 124,118 | -14.1% |
| Estimated Fund Balance - Beginning | <u>(5,698,898)</u> | <u>(5,232,485)</u> | | <u>(5,232,485)</u> | <u>-8.2%</u> | <u>(5,088,045)</u> | <u>-2.8%</u> |
| Estimated Fund Balance - Ending | <u>\$ (5,923,179)</u> | <u>\$ (5,144,716)</u> | | <u>\$ (5,088,045)</u> | <u>-14.1%</u> | <u>\$ (4,963,927)</u> | <u>-2.4%</u> |
| | | | | | | | (Concluded) |
| Memo: Principal payments on boned debt | | | | \$ 475,000 | | \$ 490,000 | |
| Principal payments on capital lease | | | | | | \$ 3,291 | |