

**City of Tallulah
Tallulah, Louisiana**

**Financial Reports
For the Eleven Months Ended May 31, 2020**

CITY OF TALLULAH
GOVERNMENTAL FUNDS
Balance Sheet
May 31, 2020

	GENERAL	SECTION 8	STREET	DEBT SERVICE 1981 GOB	CAPITAL PROJECTS	TOTAL
ASSETS:						
Cash and cash equivalents	\$ 295,841	\$ 56,001	\$ 112,484	\$ -	\$ 10,117	\$ 474,443
Receivables	178,495	1,271	-	-	164,331	344,097
Interfund receivables	223,332	-	-	-	-	223,332
Prepaid items	14,645	-	-	-	-	14,645
TOTAL ASSETS	712,313	57,272	112,484	-	174,448	1,056,517
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Accounts, salaries and other payables	165,859	5,175	8,508	-	166,371	345,913
Interfund payables	-	-	-	-	8,064	8,064
TOTAL LIABILITIES	165,859	5,175	8,508	-	174,435	353,977
FUND BALANCES:						
Nonspendable	14,645	-	-	-	-	14,645
Restricted	-	52,097	103,976	-	13	156,086
Unassigned	531,809	-	-	-	-	531,809
TOTAL FUND BALANCES	546,454	52,097	103,976	-	13	702,540
TOTAL LIABILITIES AND FUND BALANCES	\$ 712,313	\$ 57,272	\$ 112,484	\$ -	\$ 174,448	\$ 1,056,517

NO ASSURANCES PROVIDED - ALL DISCLOSURES OMITTED

CITY OF TALLULAH

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Eleven Months Ended May 31, 2020**

	GENERAL	SECTION 8	STREET	DEBT SERVICE 1981 GOB	CAPITAL PROJECTS	TOTAL
REVENUES						
Taxes:						
Ad valorem	\$ 480,011	\$ -	\$ 119,949	\$ -	\$ -	\$ 599,960
Sales and use	1,292,050	-	-	-	-	1,292,050
Other taxes, penalties, and interest	184,680	-	-	-	-	184,680
Licenses and permits	67,858	-	-	-	-	67,858
Intergovernmental revenues	190,239	162,726	-	-	308,726	661,691
Rental income	3,875	-	-	-	-	3,875
Use of money and property	4	30	30	2	-	66
Fines and forfeitures	125,293	-	-	-	-	125,293
Miscellaneous revenues	175,435	22,102	-	-	-	197,537
TOTAL REVENUES	2,519,445	184,858	119,979	2	308,726	3,133,010
EXPENDITURES						
Current:						
General and administrative	630,745	-	-	-	165	630,910
Police Department	661,119	-	-	-	-	661,119
Fire Department	350,152	-	-	-	-	350,152
Street Department	536,667	-	56,707	-	-	593,374
Health and welfare	850	198,558	-	-	-	199,408
Culture and recreation	81,368	-	-	-	-	81,368
Legislative	56,860	-	-	-	-	56,860
Transportation	39,972	-	-	-	-	39,972
Capital outlay	174,033	-	-	-	317,206	491,239
Debt service:						
Principal retirement	115,424	-	-	8,964	-	124,388
Interest and bank charges	25,695	-	-	469	-	26,164
TOTAL EXPENDITURES	2,672,885	198,558	56,707	9,433	317,371	3,254,954
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(153,440)	(13,700)	63,272	(9,431)	(8,645)	(121,944)
OTHER FINANCING SOURCES (USES)						
Transfers in	100,945	-	-	-	8,416	109,361
Transfers out	-	-	-	(945)	-	(945)
Loan proceeds	174,220	-	-	-	-	174,220
Sale of capital assets	7,200	-	-	-	-	7,200
TOTAL OTHER FINANCING SOURCES (USES)	282,365	-	-	(945)	8,416	289,836
Net Change in Fund Balances	128,925	(13,700)	63,272	(10,376)	(229)	167,892
FUND BALANCES - BEGINNING	417,529	65,797	40,704	10,376	242	534,648
FUND BALANCES - ENDING	\$ 546,454	\$ 52,097	\$ 103,976	\$ -	\$ 13	\$ 702,540

NO ASSURANCES PROVIDED - ALL DISCLOSURES OMITTED

CITY OF TALLULAH
CAPITAL PROJECT FUNDS
Combining Balance Sheet
May 31, 2020

	ETHEL STREET DRAINAGE	HARLEM STREET DRAINAGE	LCDBG PROJECTS	USDA CONSTRUCTION	TOTAL
ASSETS					
Cash and cash equivalents	\$ 13	\$ 123	\$ 66	\$ 9,915	\$ 10,117
Receivables	-	49,272	13,713	101,346	164,331
TOTAL ASSETS	13	49,395	13,779	111,261	174,448
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts, salaries and other payables	-	49,272	13,713	103,386	166,371
Interfund payables	-	123	66	7,875	8,064
TOTAL LIABILITIES	-	49,395	13,779	111,261	174,435
FUND BALANCES:					
Restricted	13	-	-	-	13
TOTAL FUND BALANCES	13	-	-	-	13
TOTAL LIABILITIES AND FUND BALANCES	\$ 13	\$ 49,395	\$ 13,779	\$ 111,261	\$ 174,448

NO ASSURANCES PROVIDED - ALL DISCLOSURES OMITTED

CITY OF TALLULAH

CAPITAL PROJECT FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Eleven Months Ended May 31, 2020

	ETHEL STREET DRAINAGE	HARLEM STREET DRAINAGE	LCDBG PROJECTS	USDA CONSTRUCTION	TOTAL
REVENUES					
Intergovernmental revenues	\$ 7,475	\$ -	\$ 187,285	\$ 113,966	\$ 308,726
TOTAL REVENUES	7,475	-	187,285	113,966	308,726
EXPENDITURES					
Current:					
General and administrative	165	-	-	-	165
Capital outlay	7,475	-	195,765	113,966	317,206
TOTAL EXPENDITURES	7,640	-	195,765	113,966	317,371
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(165)	-	(8,480)	-	(8,645)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	8,416	-	8,416
TOTAL OTHER FINANCING SOURCES (USES)	-	-	8,416	-	8,416
Net Change in Fund Balances	(165)	-	(64)	-	(229)
FUND BALANCES - BEGINNING	178	-	64	-	242
FUND BALANCES - ENDING	\$ 13	\$ -	\$ -	\$ -	\$ 13

NO ASSURANCES PROVIDED - ALL DISCLOSURES OMITTED

CITY OF TALLULAH
GENERAL FUND
Budgetary Comparison Schedule
As of May 31, 2020

	LAST ADOPTED BUDGET	YEAR-TO-DATE REVENUE AND EXPENDITURES	ESTIMATED REMAINING REVENUES AND EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
Summary of Revenues - By Sources				
Local sources:				
Ad valorem	\$ 357,000	\$ 376,495	\$ (19,495)	-5.46%
Ad Valorem - fire protection	104,000	103,516	484	0.47%
Sales and use	1,200,000	1,292,050	(92,050)	-7.67%
Franchise fee	150,000	181,225	(31,225)	-20.82%
Occupational license	65,000	64,344	656	1.01%
Other taxes and permits	8,000	6,969	1,031	12.89%
City fines and court fees	125,000	125,293	(293)	-0.23%
Other local revenues	160,000	179,314	(19,314)	-12.07%
State Sources:				
State Grants	75,000	70,035	4,965	6.62%
Video poker	105,000	110,204	(5,204)	-4.96%
Other state revenue	10,000	10,000	-	0.00%
Total Revenues	2,359,000	2,519,445	(160,445)	-6.80%
Summary of Expenditures - By Departments				
General and administrative	691,130	630,745	60,385	8.74%
Police Department	714,515	661,119	53,396	7.47%
Fire Department	378,130	350,152	27,978	7.40%
Street Department	582,825	536,667	46,158	7.92%
Health and welfare	850	850	-	0.00%
Community Center	84,165	75,388	8,777	10.43%
Culture and recreation	5,785	5,980	(195)	-3.37%
Legislative	62,500	56,860	5,640	9.02%
Transportation	48,000	39,972	8,028	16.73%
Capital outlay	180,533	174,033	6,500	3.60%
Debt service:				
Principal retirement	116,875	115,424	1,451	1.24%
Interest and bank charges	26,000	25,695	305	1.17%
Total Expenditures	2,891,308	2,672,885	218,423	7.55%
Summary of Other Financing Sources (Uses)				
Transfers in	100,945	100,945	-	0.00%
Loan proceeds	174,220	174,220	-	0.00%
Sale of capital assets	-	7,200	(7,200)	-100.00%
Total Other Financing Source (Uses)	275,165	282,365	(7,200)	-2.62%
Net Change in Fund Balance	(257,143)	128,925	(386,068)	150.14%
BUDGETARY FUND BALANCES, BEGINNING	417,529	417,529	-	0.00%
BUDGETARY FUND BALANCES, ENDING	\$ 160,386	\$ 546,454	\$ (386,068)	-240.71%

NO ASSURANCE PROVIDED

CITY OF TALLULAH

**SECTION 8
Budgetary Comparison Schedule
As of May 31, 2020**

	<u>LAST ADOPTED BUDGET</u>	<u>YEAR-TO-DATE REVENUE AND EXPENDITURES</u>	<u>ESTIMATED REMAINING REVENUES AND EXPENDITURES FOR FISCAL YEAR</u>	<u>PERCENTAGE BUDGET REMAINING</u>
Summary of Revenues - By Sources				
Local sources:				
Other local revenues	\$ 23,384	\$ 22,132	\$ 1,252	5.35%
Federal Sources:				
Federal Grants	177,991	162,726	15,265	8.58%
Total Revenues	201,375	184,858	16,517	8.20%
Summary of Expenditures - By Departments				
General and administrative	24,000	22,000	(2,000)	-8.33%
Health and welfare	195,293	176,558	18,735	9.59%
Total Expenditures	219,293	198,558	16,735	7.63%
Net Change in Fund Balance	(17,918)	(13,700)	(218)	1.22%
BUDGETARY FUND BALANCES, BEGINNING	65,797	65,797	-	0.00%
BUDGETARY FUND BALANCES, ENDING	<u>\$ 47,879</u>	<u>\$ 52,097</u>	<u>\$ (218)</u>	<u>-0.46%</u>

**STREET FUND
Budgetary Comparison Schedule
As of May 31, 2020**

	<u>LAST ADOPTED BUDGET</u>	<u>YEAR-TO-DATE REVENUE AND EXPENDITURES</u>	<u>ESTIMATED REMAINING REVENUES AND EXPENDITURES FOR FISCAL YEAR</u>	<u>PERCENTAGE BUDGET REMAINING</u>
Summary of Revenues - By Sources				
Local sources:				
Ad valorem	\$ 118,700	\$ 119,949	\$ (1,249)	-1.05%
Other local revenues	25	30	(5)	-20.00%
Total Revenues	118,725	119,979	(1,254)	-1.06%
Summary of Expenditures - By Departments				
Public Works	55,685	56,707	(1,022)	-1.84%
Capital Outlay	22,000	-	22,000	100.00%
Total Expenditures	77,685	56,707	20,978	27.00%
Net Change in Fund Balance	41,040	63,272	(22,232)	-54.17%
BUDGETARY FUND BALANCES, BEGINNING	40,704	40,704	-	0.00%
BUDGETARY FUND BALANCES, ENDING	<u>\$ 81,744</u>	<u>\$ 103,976</u>	<u>\$ (22,232)</u>	<u>-27.20%</u>

NO ASSURANCE PROVIDED

City of Tallulah
General Administration - Budget to Actual
For the Year Ended June 30, 2020

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	LAST ADOPTED BUDGET	AS OF MAY 31, 2020 YEAR-TO-DATE EXPENDITURES	ESTIMATED REMAINING EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
01-600053	SALARIES	\$ 265,200	\$ 243,881	\$ 21,319	8.04%
01-601053	SUPPLIES	10,600	10,419	181	1.71%
01-601153	REPAIRS & MTNCE	10,000	9,131	869	8.69%
01-601253	EQUIPMENT R/L	10,000	8,225	1,775	17.75%
01-601553	GAS & OIL	1,500	1,483	17	1.13%
01-601753	TELEPHONE	14,300	13,013	1,287	9.00%
01-601853	UTILITIES	13,000	8,049	4,951	38.08%
01-602053	WORKER'S COMP	5,646	5,387	259	4.59%
01-602253	TRAVEL EXPENSE	12,000	7,598	4,402	36.68%
01-602353	DUES,SBSCRTS,ADS	6,500	5,831	669	10.29%
01-602453	MISCELLANEOUS	4,000	3,344	656	16.40%
01-602653	TRAINING	815	815	-	0.00%
01-603053	MEDICAL INSURANCE	19,840	18,270	1,570	7.91%
01-603353	LEGAL ADVERTISING	11,000	6,927	4,073	37.03%
01-603653	TAX ROLL EXPENSE	3,428	3,428	-	0.00%
01-605053	PARKING LOT LEASE	1,200	1,100	100	8.33%
01-605353	INSURANCE	8,680	8,102	578	6.66%
01-605553	BANK CHARGE	21,800	19,976	1,824	8.37%
01-605753	LEGAL EXPENSE	20,000	17,035	2,965	14.83%
01-605853	LEGAL SETTLEMENT	2,500	2,500	-	0.00%
01-605953	ACCOUNTING SVCS	52,000	52,568	(568)	-1.09%
01-606053	COMPUTER CNSLTNTS	46,000	37,718	8,282	18.00%
01-606253	AUDIT FEES	22,500	22,500	-	0.00%
01-606353	RECORDING FEES	-	105	(105)	-100.00%
01-606553	DRUG TESTING	400	296	104	26.00%
01-606653	EMPLYEE PNSN PLAN	27,641	25,941	1,700	6.15%
01-606753	CORONER FEES	21,000	23,738	(2,738)	-13.04%
01-606853	VENDOR CLLCTN EXP	35,000	33,529	1,471	4.20%
01-607353	SOCIAL SEC TAX	28,980	26,737	2,243	7.74%
01-607453	UNEMPLYMT TAX	1,610	1,299	311	19.32%
01-607553	ELECTION EXPENSE	3,790	3,790	-	0.00%
01-608653	NSF CHECKS	200	96	104	52.00%
01-608853	POSTAGE	10,000	7,914	2,086	20.86%
	TOTAL EXPENDITURES	691,130	630,745	60,385	8.74%

NO ASSURANCE PROVIDED

City of Tallulah
Police Department - Budget to Actual
For the Year Ended June 30, 2020

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	LAST ADOPTED BUDGET	AS OF MAY 31, 2020 YEAR-TO-DATE EXPENDITURES	ESTIMATED REMAINING EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
01-600054	SALARIES	\$ 398,300	\$ 368,326	\$ 29,974	7.53%
01-600554	SUPPLEMENTAL PAY	39,950	36,950	3,000	7.51%
01-601054	SUPPLIES	19,000	19,342	(342)	-1.80%
01-601154	REPAIRS & MTNCE	9,000	8,665	335	3.72%
01-601254	EQUIPMENT R/L	7,000	5,029	1,971	28.16%
01-601354	VEHICLE MTNCE	12,000	11,908	92	0.77%
01-601554	GAS & OIL	24,500	22,280	2,220	9.06%
01-601754	TELEPHONE	9,000	8,230	770	8.56%
01-601854	UTILITIES	6,200	5,119	1,081	17.44%
01-602054	WORKER'S COMP	13,606	12,472	1,134	8.33%
01-602254	TRAVEL EXPENSE	2,500	2,223	277	11.08%
01-602354	DUES, SBSCRPTS, ADS	4,500	4,457	43	0.96%
01-602454	MISCELLANEOUS	100	64	36	36.00%
01-602554	UNIFORMS	4,200	4,367	(167)	-3.98%
01-602654	TRAINING	2,200	2,232	(32)	-1.45%
01-603054	MEDICAL INSURANCE	47,528	43,255	4,273	8.99%
01-605254	VEHICLE INSURANCE	46,677	42,886	3,791	8.12%
01-605354	INSURANCE	1,390	1,303	87	6.26%
01-605454	D.A.R.E SUPPLIES	88	88	-	0.00%
01-605754	LEGAL EXPENSE	1,123	1,123	-	0.00%
01-606454	CONSULTANTS	2,600	2,600	-	0.00%
01-607254	POLICE PENSION PLAN	34,500	31,891	2,609	7.56%
01-607354	SOCIAL SEC TAX	25,500	23,406	2,094	8.21%
01-607454	UNEMPLYMT TAX	2,600	2,449	151	5.81%
01-608854	POSTAGE	453	454	(1)	-0.22%
TOTAL EXPENDITURES		\$ 714,515	\$ 661,119	\$ 53,396	7.47%
POLICE DEPARTMENT PORTION OF DEBT SERVICE BUDGET					
	PRINCIPAL	\$ 31,935	\$ 31,935	\$ -	0.00%
	DEBT SERVICE INTEREST	7,596	7,596	-	0.00%
TOTAL POLICE EXPENDITURES BUDGET		\$ 754,046	\$ 700,650	\$ 53,396	7.08%
POLICE RELATED REVENUES					
01-503257	SUPPLEMENTAL PAY - POLICE	\$ 39,950	\$ 36,950	\$ 3,000	7.51%
01-502153	CITY FINES	90,000	88,022	1,978	2.20%
01-502253	COURT FEES	10,000	9,192	808	8.08%
01-502353	BOND FEES	25,000	28,079	(3,079)	-12.32%
01-503754	ACCID., BCKGRND & RESTIT.	5,000	4,602	398	7.96%
TOTAL		\$ 169,950	\$ 166,845	\$ 3,105	1.83%
REVENUES AS A % OF EXPENDITURES		22.54%	25.24%		
POLICE DEPARTMENT PORTION OF CAPITAL OUTLAY BUDGET (FUNDED FROM LOAN PROCEEDS)					
01-603254	CAPITAL OUTLAY	\$ 174,033	\$ 174,033	\$ -	0.00%

NO ASSURANCE PROVIDED

**City of Tallulah
Fire Department - Budget to Actual
For the Year Ended June 30, 2020**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	LAST ADOPTED BUDGET	AS OF MAY 31, 2020 YEAR-TO-DATE EXPENDITURES	ESTIMATED REMAINING EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
01-600055	SALARIES	\$ 160,500	\$ 147,696	\$ 12,804	7.98%
01-600155	SALARIES-VOLUNTEER	24,000	20,938	3,062	12.76%
01-600555	SUPPLEMENTAL PAY	24,000	22,000	2,000	8.33%
01-601055	SUPPLIES	12,000	13,950	(1,950)	-16.25%
01-601155	REPAIRS & MTNCE	36,000	31,444	4,556	12.66%
01-601355	VEHICLE MTNCE	100	57	43	43.00%
01-601555	GAS & OIL	8,500	7,409	1,091	12.84%
01-601655	REPAIRS & MTNCE	-	-	-	-100.00%
01-601755	TELEPHONE	16,000	14,685	1,315	8.22%
01-601855	UTILITIES	14,300	11,549	2,751	19.24%
01-602055	WORKER'S COMP	10,073	9,234	839	8.33%
01-602355	DUES,SBSCRTS,ADS	375	375	-	0.00%
01-602455	MISCELLANEOUS	300	300	-	0.00%
01-602555	UNIFORMS	701	701	-	0.00%
01-603055	MEDICAL INSURANCE	27,246	23,054	4,192	15.39%
01-603255	SUPPLIES - CAPITAL OUTLAY	-	6,500	(6,500)	-100.00%
01-605255	VEHICLE INSURANCE	26,576	24,361	2,215	8.33%
01-605355	INSURANCE	2,635	2,416	219	8.31%
01-607355	SOCIAL SEC TAX	14,114	12,894	1,220	8.64%
01-607455	UNEMPLYMT TAX	710	589	121	17.04%
	TOTAL EXPENDITURES	\$ 378,130	\$ 350,152	\$ 27,978	-325.19%

FIRE DEPARTMENT PORTION OF DEBT SERVICE BUDGET

PRINCIPAL	\$ 48,218	\$ 48,218	\$ -	0.00%
DEBT SERVICE INTEREST	15,652	15,652	-	0.00%

TOTAL FIRE EXPENDITURES BUDGET 442,000 414,022 27,978 6.33%

FIRE REVENUES

01-500153	FIRE PROPERTY TAX	\$ 104,000	\$ 103,516	\$ 484	0.47%
01-503053	FIRE PRCTCTN SVCS	6,000	5,100	900	15.00%
01-503258	SUPPLEMENTAL PAY - FIRE	24,000	22,000	2,000	8.33%
01-503253	2% INSURANCE PREMIUM	28,000	-	28,000	100.00%
01-501355	DONATIONS - CONTRIBUTIONS	3,300	3,300	-	0.00%
	TOTAL	\$ 165,300	\$ 133,916	\$ 31,384	18.99%

REVENUES AS A % OF EXPENDITURES 37.40% 32.35%

FIRE DEPARTMENT PORTION OF CAPITAL OUTLAY BUDGET

01-603255	CAPITAL OUTLAY	\$ 6,500	\$ -	\$ 6,500	100.00%
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NO ASSURANCE PROVIDED

City of Tallulah
Street Department - Budget to Actual
For the Year Ended June 30, 2020

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	LAST ADOPTED BUDGET	AS OF MAY 31, 2020 YEAR-TO-DATE EXPENDITURES	ESTIMATED REMAINING EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
01-600056	SALARIES	\$ 300,500	\$ 279,344	\$ 21,156	7.04%
01-600253	SALARIES - ST COMNSR	500	500	-	0.00%
01-601056	SUPPLIES	15,000	12,754	2,246	14.97%
01-601156	REPAIRS & MTNCE	63,500	60,914	2,586	4.07%
01-601256	EQUIPMENT R/L	106	105	1	0.94%
01-601356	VEHICLE MTNCE	3,000	2,323	677	22.57%
01-601556	GAS & OIL	20,500	20,715	(215)	-1.05%
01-601656	REPAIRS & MTNCE	1,000	2,110	(1,110)	-111.00%
01-601756	TELEPHONE	1,285	1,027	258	20.08%
01-601856	UTILITIES	6,800	5,745	1,055	15.51%
01-602056	WORKER'S COMP	36,552	33,506	3,046	8.33%
01-602556	UNIFORMS	10,050	9,371	679	6.76%
01-603056	MEDICAL INSURANCE	14,170	13,034	1,136	8.02%
01-603156	SPECIAL MTNCE - CITY	1,731	1,731	-	0.00%
01-603456	STREET LIGHTING	58,250	48,630	9,620	16.52%
01-605256	VEHICLE INSURANCE	17,412	15,960	1,452	8.34%
01-605356	INSURANCE	7,330	6,719	611	8.34%
01-607356	SOCIAL SEC TAX	22,989	20,295	2,694	11.72%
01-607456	UNEMPLYMT TAX	2,150	1,884	266	12.37%
	TOTAL EXPENDITURES	\$ 582,825	\$ 536,667	\$ 46,158	7.92%

STREET DEPARTMENT PORTION OF DEBT SERVICE BUDGET

PRINCIPAL	\$ 36,722	\$ 35,271	\$ 1,451	3.95%
DEBT SERVICE INTEREST	2,752	2,370	382	13.88%

NO ASSURANCE PROVIDED

**City of Tallulah
Community Center - Budget to Actual
For the Year Ended June 30, 2020**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	LAST ADOPTED BUDGET	AS OF MAY 31, 2020 YEAR-TO-DATE EXPENDITURES	ESTIMATED REMAINING EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
01-600057	SALARIES	\$ 23,820	\$ 22,102	\$ 1,718	7.21%
01-600058	SALARIES	204	204	-	0.00%
01-601057	SUPPLIES	4,250	3,677	573	13.48%
01-601157	REPAIRS & MTNCE	24,800	23,627	1,173	4.73%
01-601757	TELEPHONE	1,315	1,174	141	10.72%
01-601857	UTILITIES	14,500	10,831	3,669	25.30%
01-601858	UTILITIES	210	182	28	13.33%
01-602057	WORKER'S COMP	1,205	1,105	100	8.30%
01-602457	MISCELLANEOUS	1,000	650	350	35.00%
01-602557	UNIFORMS	900	967	(67)	-7.44%
01-603057	MEDICAL INSURANCE	6,102	5,593	509	8.34%
01-605257	VEHICLE INSURANCE	1,862	1,707	155	8.32%
01-605357	INSURANCE	2,005	1,837	168	8.38%
01-607357	SOCIAL SEC TAX	1,822	1,578	244	13.39%
01-607358	SOCIAL SEC TAX	16	16	-	0.00%
01-607457	UNEMPLYMT TAX	150	134	16	10.67%
01-607458	UNEMPLYMT TAX	4	4	-	0.00%
	TOTAL EXPENDITURES	\$ 84,165	\$ 75,388	\$ 8,777	-240.26%
COMMUNITY CENTER RENT REVENUES					
01-502657	RENT INC - CMNTY CTR	\$ 3,500	\$ 3,875	\$ (375)	-10.71%

NO ASSURANCE PROVIDED

City of Tallulah
Culture & Recreation (Tourism) - Budget to Actual
For the Year Ended June 30, 2020

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	LAST ADOPTED BUDGET	AS OF MAY 31, 2020 YEAR-TO-DATE EXPENDITURES	ESTIMATED REMAINING EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
03-600153	CITY PROMOTION	\$ 4,577	\$ 4,712	(135)	-2.95%
03-600253	PROMOTIONAL CONTRIB	300	300	-	0.00%
03-601053	SUPPLIES	908	968	(60)	-6.61%
	TOTAL EXPENDITURES	\$ 5,785	\$ 5,980	\$ (195)	-3.37%
TOURISM REVENUES					
03-500053	STATE GRANT REVENUE	\$ 10,000	\$ 10,000	-	0.00%
03-500153	LOCAL CONTRIBUTIONS	669	669	-	0.00%
	TOTAL	\$ 10,669	\$ 10,669	\$ -	0.00%

NO ASSURANCE PROVIDED

City of Tallulah
Legislative - Budget to Actual
For the Year Ended June 30, 2020

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	LAST ADOPTED BUDGET	AS OF MAY 31, 2020 YEAR-TO-DATE EXPENDITURES	ESTIMATED REMAINING EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
01-600453	SALARIES-CNCL MBRS	\$ 58,000	\$ 53,000	\$ 5,000	8.62%
01-602153	TRAVEL-ALDERMEN	3,500	2,928	572	16.34%
01-609953	ALDERMEN EXPENSES	1,000	932	68	6.80%
	TOTAL EXPENDITURES	\$ 62,500	\$ 56,860	\$ 5,640	9.02%

NO ASSURANCE PROVIDED

CITY OF TALLULAH

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

Statement of Net Position

May 31, 2020

	WATER FUND	SEWER FUND	TOTAL
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents	\$ -	\$ 293,893	\$ 293,893
Receivables, net	258,881	137,965	396,846
Interfund receivables	66	9,579	9,645
Prepaid items	2,316	965	3,281
Restricted Assets:			
Cash and cash equivalents	745,605	172,826	918,431
TOTAL CURRENT ASSETS	1,006,868	615,228	1,622,096
NONCURRENT ASSETS:			
Capital Assets:			
Land and construction in progress	65,451	612,879	678,330
Depreciable assets, net of depreciation	2,013,155	10,797,398	12,810,553
TOTAL NONCURRENT ASSETS	2,078,606	11,410,277	13,488,883
TOTAL ASSETS	3,085,474	12,025,505	15,110,979
LIABILITIES			
CURRENT LIABILITIES :			
Accounts, salaries and other payables	31,873	51,133	83,006
Interfund payables	161,771	63,142	224,913
Interest payable	106,146	-	106,146
Payable from restricted assets - customer deposits	172,526	-	172,526
Compensated absences	3,726	4,102	7,828
Capital leases - current	1,030	-	1,030
Revenue bonds payable - current	-	-	-
Loans payable - current	-	4,475	4,475
TOTAL CURRENT LIABILITIES	477,072	122,852	599,924
NONCURRENT LIABILITIES:			
Capital leases	3,291	-	3,291
Revenue bonds payable, net	7,684,548	-	7,684,548
Loans payable	-	2,633,737	2,633,737
TOTAL NONCURRENT LIABILITIES	7,687,839	2,633,737	10,321,576
TOTAL LIABILITIES	8,164,911	2,756,589	10,921,500
NET POSITION			
Net investment in capital assets	(5,610,263)	8,772,065	3,161,802
Restricted for debt service	529,456	172,826	702,282
Unrestricted	1,370	324,025	325,395
TOTAL NET POSITION	\$ (5,079,437)	\$ 9,268,916	\$ 4,189,479

NO ASSURANCES PROVIDED - STATEMENT OF CASH FLOWS AND ALL DISCLOSURES OMITTED

CITY OF TALLULAH

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

**Statement of Revenues, Expenses,
and Changes in Fund Net Position**

For the Eleven Months Ended May 31, 2020

	WATER FUND	SEWER FUND	TOTAL
OPERATING REVENUES			
Charges for services	\$ 1,873,820	\$ 852,651	\$ 2,726,471
TOTAL OPERATING REVENUES	1,873,820	852,651	2,726,471
OPERATING EXPENSES			
Personnel services	343,693	128,409	472,102
Supplies	276,057	13,105	289,162
Maintenance	172,870	129,936	302,806
Utilities	96,500	50,855	147,355
Miscellaneous	36,887	8,675	45,562
Uniforms	5,682	4,445	10,127
Insurance	13,378	3,526	16,904
Professional services	90,366	94,755	185,121
Depreciation	396,656	288,713	685,369
TOTAL OPERATING EXPENSES	1,432,089	722,419	2,154,508
Operating income (loss)	441,731	130,232	571,963
NON OPERATING REVENUES/EXPENSES			
Intergovernmental revenues	12,422	-	12,422
Interest income	4,109	76	4,185
Interest expense & other charges	(317,213)	(106,863)	(424,076)
Other revenues	20,415	17,573	37,988
TOTAL NON OPERATING REVENUES/EXPENSES	(280,267)	(89,214)	(369,481)
Income (Loss) before transfers	161,464	41,018	202,482
TRANSFERS			
Transfers out	(8,416)	(100,000)	(108,416)
TOTAL TRANSFERS	(8,416)	(100,000)	(108,416)
Change in Net Position	153,048	(58,982)	94,066
NET POSITION - BEGINNING	(5,232,485)	9,327,898	4,095,413
NET POSITION - ENDING	\$ (5,079,437)	\$ 9,268,916	\$ 4,189,479

NO ASSURANCES PROVIDED - STATEMENT OF CASH FLOWS AND ALL DISCLOSURES OMITTED

CITY OF TALLULAH
WATER FUND
Budgetary Comparison Schedule
As of May 31, 2020

	LAST ADOPTED BUDGET	YEAR-TO-DATE REVENUE AND EXPENDITURES	ESTIMATED REMAINING REVENUES AND EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
Water Operating Revenues				
Water Fees	\$ 2,005,820	\$ 1,842,806	\$ 163,014	8.13%
Water Miscellaneous	75,060	71,127	3,933	5.24%
Bad Debt Expense	(59,390)	(59,113)	(277)	0.47%
Turn on/off fees	23,227	19,000	4,227	18.20%
Total Water Operating Revenues	2,044,717	1,873,820	170,897	8.36%
Water Operating Expenses				
Salaries	310,000	284,911	25,089	8.09%
Supplies	47,750	46,003	1,747	3.66%
Equipment Rent/Lease	3,300	2,035	1,265	38.33%
Vehicle Maintenance	4,300	4,792	(492)	-11.44%
Gas and Oil	19,420	14,100	5,320	27.39%
Repairs & Maintenance	194,640	168,078	26,562	13.65%
Telephone	15,825	14,521	1,304	8.24%
Utilities	89,845	81,979	7,866	8.76%
Travel	1,000	733	267	26.70%
Dues, Subscriptions, Advertising	1,910	2,205	(295)	-15.45%
Miscellaneous	9,500	8,582	918	9.66%
Uniforms	5,440	5,682	(242)	-4.45%
Medical Insurance	24,050	21,957	2,093	8.70%
Chemicals	228,035	215,954	12,081	5.30%
Workers Comp Insurance	13,865	12,709	1,156	8.34%
Liability/Vehicle Insurance	14,332	13,172	1,160	8.09%
Other Insurance	206	206	-	0.00%
Bank Charges	12,800	11,294	1,506	11.77%
Audit Fees	15,750	15,750	-	0.00%
Accounting Expense	56,860	55,532	1,328	2.34%
Social Security Tax	23,625	21,675	1,950	8.25%
Unemployment Taxes	2,443	2,441	2	0.08%
Consultants	21,100	19,084	2,016	9.55%
NSF Checks	570	504	66	11.58%
Postage	12,335	11,534	801	6.49%
Depreciation	432,716	396,656	36,060	8.33%
Total Water Operating Expenses	1,561,617	1,432,089	129,528	8.29%
Operating Income (loss)	\$ 483,100	\$ 441,731	\$ 41,369	8.56%

(Continued)

NO ASSURANCE PROVIDED

CITY OF TALLULAH
WATER FUND
Budgetary Comparison Schedule
As of May 31, 2020

	LAST ADOPTED BUDGET	YEAR-TO-DATE REVENUE AND EXPENDITURES	ESTIMATED REMAINING REVENUES AND EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
Nonoperating Revenues (Expenses)				
Intergovernmental revenues	\$ 12,422	\$ 12,422	\$ -	0.00%
Interest income	5,477	4,109	1,368	24.98%
Interest expense & other charges	(317,233)	(317,213)	(20)	0.01%
Other revenues	20,415	20,415	-	0.00%
Total Nonoperating Revenues (Expenses)	(278,919)	(280,267)	1,348	-0.48%
Transfers				
Transfers out	(59,741)	(8,416)	(51,325)	85.91%
Total Other Financing Source (Uses)	(59,741)	(8,416)	(51,325)	85.91%
Net Change in Net Position	144,440	153,048	(8,608)	-5.96%
BUDGETARY FUND BALANCES, BEGINNING	(5,232,485)	(5,232,485)	-	0.00%
BUDGETARY FUND BALANCES, ENDING	\$ (5,088,045)	\$ (5,079,437)	\$ (8,608)	0.17%

(Concluded)

MEMO:	FY 2020 Requirement	Paid to Date	Remaining Amount to be Paid	Percentage Remaining
Required principal payments on debt	\$ 487,057	\$ 486,027	1,030	0.21%
Required debt service and debt service reserve contributions (\$86,000 per month)	774,000	688,000	86,000	11.11%

Bond requirement is net revenues must be at least 125% of the principal and interest due:
FY 2020 principal and interest totals \$786,691 for bonds and \$12,600 for capital leases.

Net Revenues (for the eleven months ended)	\$ 875,333
Eleven months of principal and interest	\$ 732,683
Percentage of net revenues to principal & interest due	119.5%

NO ASSURANCE PROVIDED

CITY OF TALLULAH
SEWER FUND
Budgetary Comparison Schedule
As of May 31, 2020

	LAST ADOPTED BUDGET	YEAR-TO-DATE REVENUE AND EXPENDITURES	ESTIMATED REMAINING REVENUES AND EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
Sewer Operating Revenues				
Sewer Fees	\$ 968,000	\$ 890,299	\$ 77,701	8.03%
Sewer Connections	5,800	5,580	220	3.79%
Sewer Miscellaneous	-	-	-	-100.00%
Bad Debt Expense	(46,405)	(43,228)	(3,177)	6.85%
Turn on/off fees	-	-	-	-100.00%
Total Sewer Operating Revenues	927,395	852,651	74,744	8.06%
Sewer Operating Expenses				
Salaries	103,952	101,399	2,553	2.46%
Supplies	4,350	4,316	34	0.78%
Equipment Rent/Lease	1,080	960	120	11.11%
Vehicle Maintenance	6,100	5,116	984	16.13%
Gas and Oil	8,700	7,743	957	11.00%
Repairs & Maintenance	149,600	124,820	24,780	16.56%
Telephone	5,575	5,090	485	8.70%
Utilities	53,000	45,765	7,235	13.65%
Travel	1,620	1,321	299	18.46%
Dues, Subscriptions, Advertising	6,584	6,584	-	0.00%
Miscellaneous	575	475	100	17.39%
Uniforms	5,000	4,445	555	11.10%
Medical Insurance	12,640	11,592	1,048	8.29%
Chemicals	86	86	-	0.00%
Lab Fees	58,475	52,813	5,662	9.68%
Workers Comp Insurance	7,860	7,205	655	8.33%
Liability/Vehicle Insurance	3,836	3,526	310	8.08%
Audit Fees	8,575	6,750	1,825	21.28%
Accounting Expense	36,920	35,192	1,728	4.68%
Social Security Tax	7,860	7,643	217	2.76%
Unemployment Taxes	617	570	47	7.62%
NSF Checks	-	(5)	5	-100.00%
Depreciation	314,960	288,713	26,247	8.33%
Total Sewer Operating Expenses	798,265	722,419	75,846	9.50%
Operating income (loss)	\$ 129,130	\$ 130,232	\$ (1,102)	-0.85%

(Continued)

NO ASSURANCE PROVIDED

CITY OF TALLULAH

**SEWER FUND
Budgetary Comparison Schedule
As of May 31, 2020**

	LAST ADOPTED BUDGET	YEAR-TO-DATE REVENUE AND EXPENDITURES	ESTIMATED REMAINING REVENUES AND EXPENDITURES FOR FISCAL YEAR	PERCENTAGE BUDGET REMAINING
Nonoperating Revenues (Expenses)				
Interest income	\$ 80.00	76	4	5.00%
Interest expense & other charges	(116,482)	(106,863)	(9,619)	8.26%
Other revenues	17,573	17,573	-	0.00%
Total Nonoperating Revenues (Expenses)	(98,829)	(89,214)	(9,615)	9.73%
Transfers				
Transfers out	(50,000)	(100,000)	50,000	-100.00%
Total Other Financing Source (Uses)	(50,000)	(100,000)	50,000	-100.00%
Net Change in Net Position	(19,699)	(58,982)	39,283	-199.42%
BUDGETARY FUND BALANCES, BEGINNING	9,328,250	9,327,898	352	0.00%
BUDGETARY FUND BALANCES, ENDING	\$ 9,308,551	\$ 9,268,916	\$ 39,635	0.43%

(Concluded)

MEMO:	FY 2020 Requirement	Paid to Date	Remaining Amount to be Paid	Percentage Remaining
Required principal payments on debt	\$ 52,646	\$ 48,171	\$ 4,475	8.50%
Required debt service and contingency reserve contributions	16,920	14,000	2,920	17.26%
USDA Loan Reserve Compliance	Required Reserve	Amount Reserved	Difference	
	\$ 232,650	\$ 172,826	\$ 59,824	

NO ASSURANCE PROVIDED